



ANNOUNCEMENT

October 27, 2021

Credit Ratings Downgrade – S&P Global Ratings

The Southern Company (the “Company”) advises that on October 27, 2021, S&P Global Ratings announced it has taken the following ratings actions:

- Downgraded the Company’s Issuer Credit Rating to BBB+ from A- and assigned a Stable Outlook; and
- Downgraded its rating of the Company’s Junior Subordinated Notes to BBB- from BBB and assigned a Stable Outlook.